



FACT SHEET / june 2017

# Picardie Pass Rénovation,

the technical and financial instrument designed by the regional Public Service for Energy Efficiency

Private period property in the Region of Picardie (France) accounts for 15% of its greenhouse gas emissions. To rise to the challenge of energy renewal across its property portfolio, the region of Picardie has launched a pilot project with the **Public Service for Energy Efficiency (PSEE) christened Picardie Pass Rénovation**.

Founded on an innovative economic model, **through a dedicated public fund**, the PSEE advances the amount allocated to renovation works; beneficiaries repay this advance through financial savings generated on their energy bill.

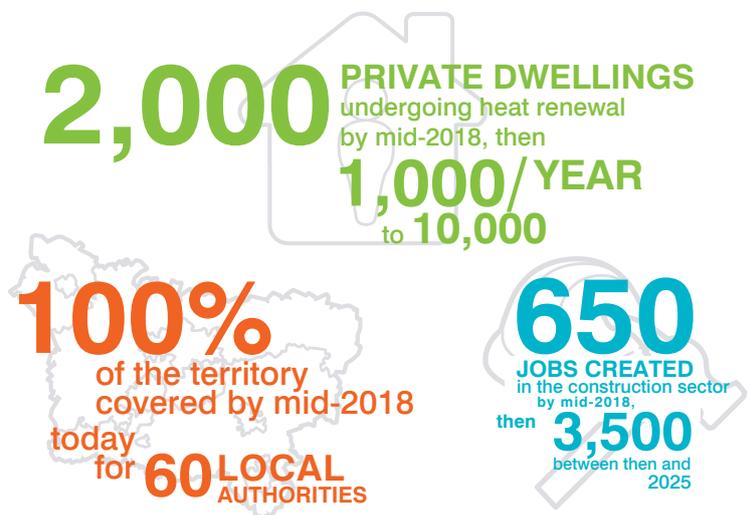
Breaking with the public subsidy, the PSEE focusses on a virtuous model to help significantly reduce energy consumption in residential buildings and bring about local economic expansion.

## AN INNOVATIVE AND VIRTUOUS FINANCIAL INSTRUMENT

The first french public operator to set up a **third-party financing mechanism**, the Picardie PSEE thus seeks to implement an everlasting virtuous circle to bring about the expansion of the regional territory: reduced energy consumption across its property portfolio, combating the energy poverty, revival of the local economy in the construction sector and support for innovation.

- **Supporting business and jobs amongst regional construction professionals:**
  - by increasing solvent demand for heat renewal works,
  - by playing the role of facilitator and the third party of choice, ensuring the quality of works undertaken for beneficiary households.
- **Supporting sector professionals as they broaden their expertise and their ability to innovate** to attain a sufficient degree of energy performance in renovated buildings.
- **Turning energy savings, so financial savings**, achieved through its heat renewal operations, into a resource enabling owner households to repay the advance granted, the key to this being a substantial reduction in final energy consumption of 40 to 75%.

## GOALS



## A PROJECT FUNDED BY EUROPE

The Picardie Region is benefiting from the ELENA technical assistance mechanism (European Local ENergy Assistance) dedicated to local energy projects, initiated by the European Investment Bank and the European Commission. The ELENA funding will be fed by Horizon 2020, the European Research and Innovation Programme, as part of its action to combat climate change.





# The benefits of Picardie Pass Rénovation:

**FOR OWNERS** COMFORTABLE DWELLINGS, ENERGY SAVINGS AND VALUE ADDED TO THEIR PROPERTY



Turnkey technical support coupled with an all-inclusive financing solution, Picardie Pass Rénovation is a drive clearly focussing on private owners and co-owners of period properties.

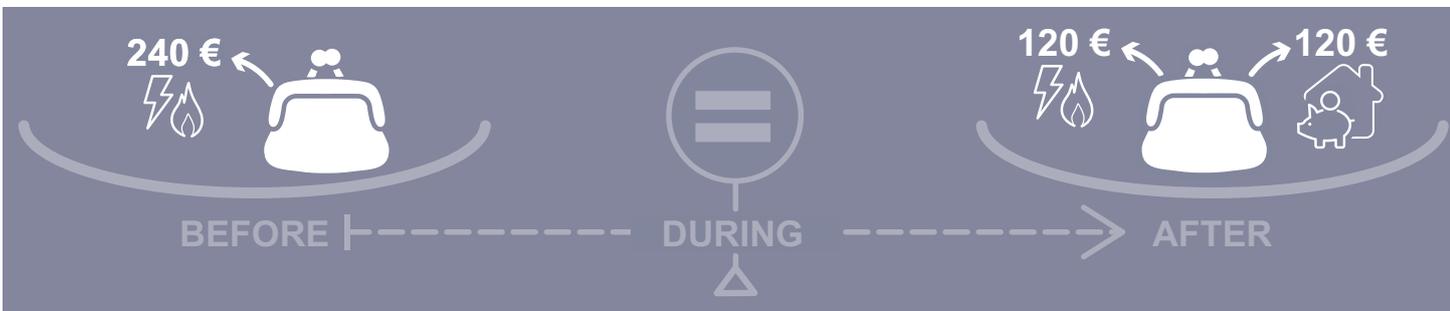
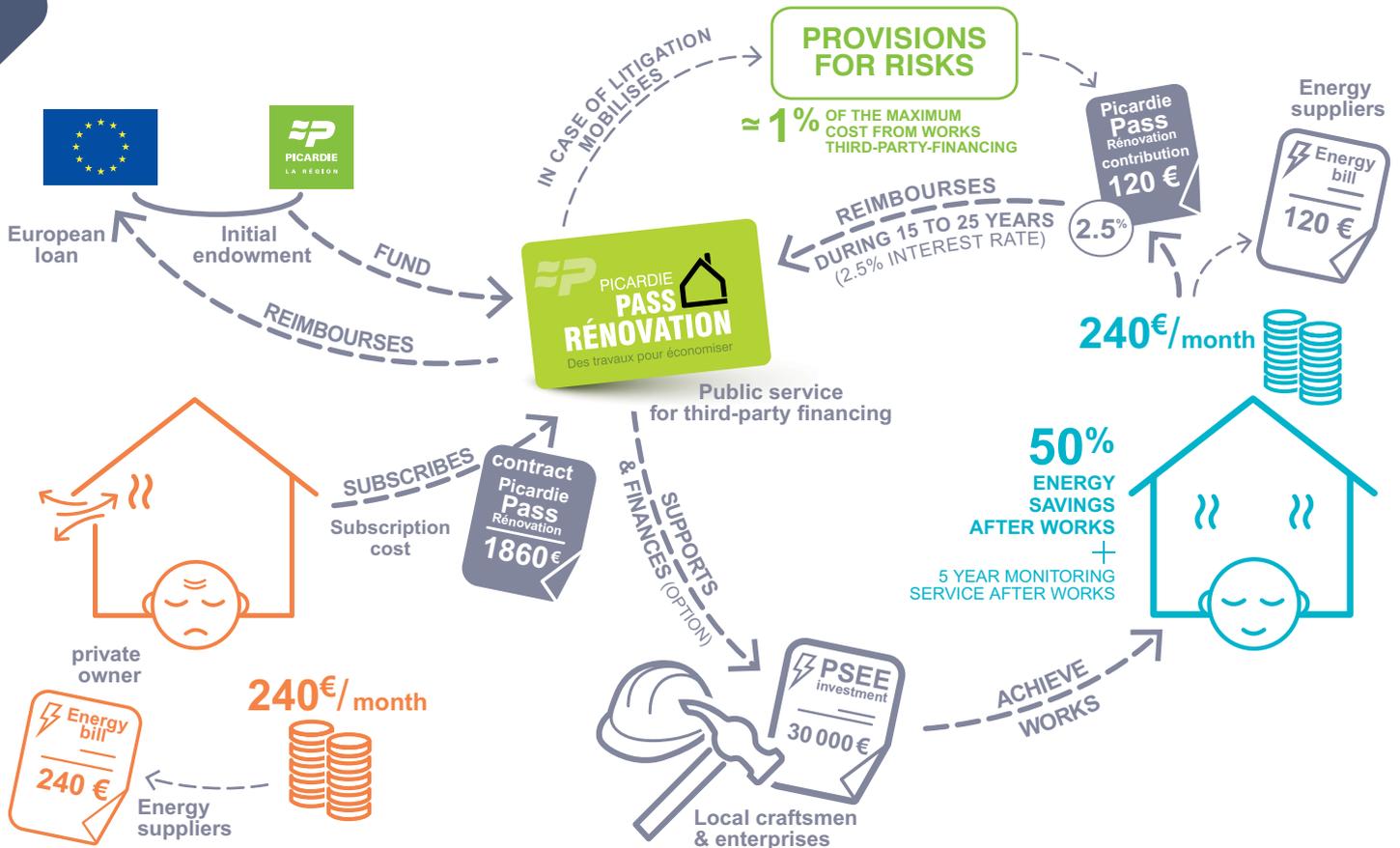
The mechanism encompasses all phases of the renovation project:

**UPSTREAM, VIA CUSTOM TECHNICAL SUPPORT:** information, personal advice, dwelling heat diagnosis, defining of the appropriate works schedule,

**MEANWHILE, VIA PROJECT MANAGEMENT APPOINTED FOR THE WORKS AND AN ALL-INCLUSIVE FINANCIAL SOLUTION:** consultation and selection of partner companies through tendering, site tracking, management and payment of bills from companies entrusted with the work,

**DOWNSTREAM, VIA PERSONAL TRACKING FOR 5 YEARS:** support for equipment use/maintenance, tracking of energy consumption, teaching on how to be green.

## HOW IS THE PSEE WORKING?





# ENCOURAGING RESULTS ON THE GROUND

(as of the end of June 2017)

**1460**  
SUBSCRIPTION  
CONTRACTS SIGNED, making for

**31M€**  
IN WORKS,  
AND GENERATING

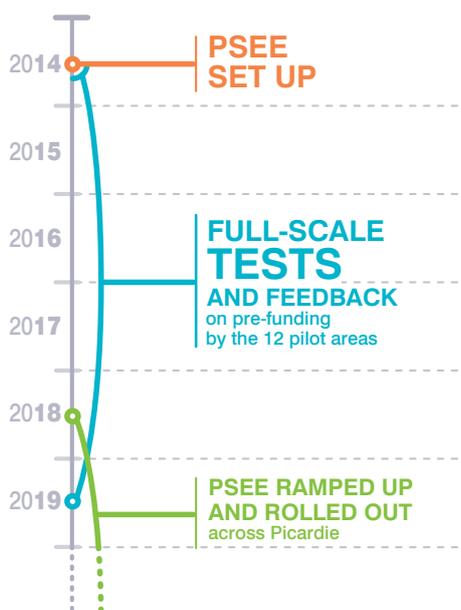
**56%** ENERGY EFFICIENCY  
ON AVERAGE PER RENOVATION PROJECT

**4500**  
CONTRACTS  
PROCESSED BY THE OFFICE

**2225**  
THERMAL  
DIAGNOSTICS  
REVIEWS COMPLETED

including  
**10** CO-OWNERSHIPS  
for **1085**  
HOUSING UNITS

**LOCAL CRAFTSMEN & ENTERPRISES**  
ALONG WITH PSEE



**GOALS** mid-2014 to mid-2019

THERMAL RENOVATION ON **2,000** PRIVATE HOUSING UNITS

**650**  
JOBS  
CREATED IN  
CONSTRUCTION

**€60** million FUNDED under PSEE, including **€8** million from the Region

**33** DIRECT JOBS CREATED  
(Regional Office and local structures)

**GOALS** as of mid-2018

THERMAL RENOVATION ON **10,000** PRIVATE HOUSING UNITS /year (SRCAE\* goal)

**3,500**  
JOBS  
CREATED IN THE  
CONSTRUCTION  
SECTOR

**€300** million TURNOVER ACROSS THE REGION

\* Regional Scheme for Climate, Air and Energy

## WHO IS FINANCING PICARDIE PASS RÉNOVATION?

- Picardie Region allowance: € 8 M covering initial renovation projects
- ELENA-ADEME-FEDER subsidies: € 4 M covering overheads
- Caisse des dépôts et consignations/European Investment Bank loan: € 47 M

## CONTACTS

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